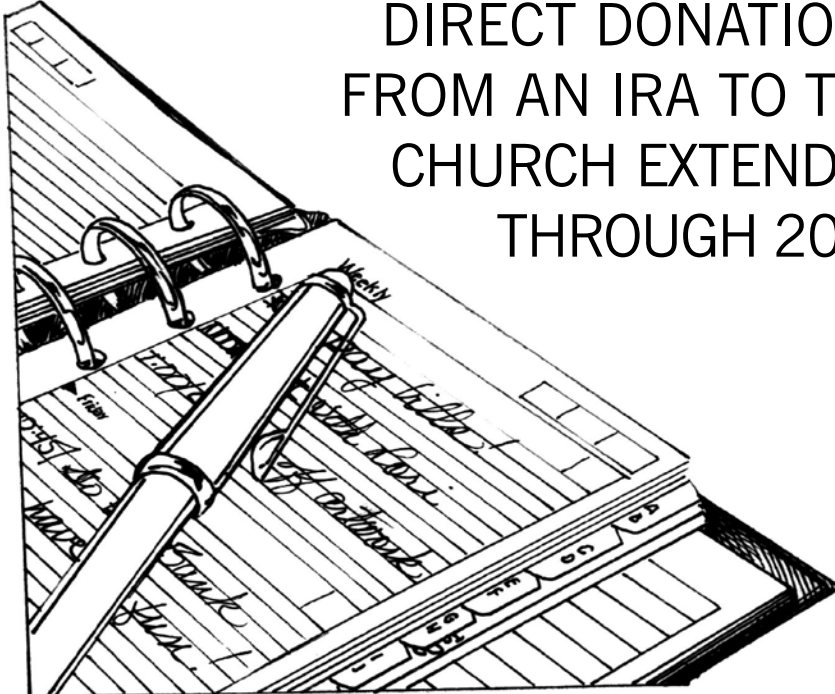


DIRECT DONATIONS  
FROM AN IRA TO THE  
CHURCH EXTENDED  
THROUGH 2011

**NO INCOME TAX MEANS MORE FOR GOOD WORKS**

Consider making charitable donations from your IRA to benefit your church or other mission or ministry. The tax relief act enacted in 2010 allows IRA owners age 70½ and older to direct gifts from IRA accounts straight to public charities through December 31, 2011. The qualified gifts count as required minimum distributions from an IRA and are excluded from taxpayer income.



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**QUALIFIED IRA DISTRIBUTION REQUIREMENTS:**

- You must be age 70½ or older on the date of the gift.
- Your gift must be given directly to the church, Presbyterian Foundation or public charity.
- Your gift must be completed before December 31, 2011 - limit \$100,000 per year.
- Your gift must be 100% charitable - current gifts with no goods or services in return and gifts to endowment funds qualify, but gifts for gift annuities, pooled funds, charitable trusts and donor-advised funds do NOT qualify.
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**QUALIFIED IRA DISTRIBUTIONS MAY BE ADVANTAGEOUS FOR:**

Taxpayers who do not itemize their charitable deductions	Direct gifts may reduce tax liability equivalent to a charitable deduction
Taxpayers unable to claim full contributions due to 50% AGI limitation	Direct gifts don't affect other gifts subject to limitations
Taxpayers who lose exemptions, credits, itemized deductions based on high income	Direct gifts will lower income, safeguarding other exemptions, credits, deductions
Taxpayers living in states that do not allow charitable contribution deductions	Direct gifts may reduce state income tax liability

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Please consult your attorney or advisor for financial and estate planning advice before you take any action. If you have questions about Presbyterian Foundation services, contact Pat Ohlmann at 800-858-6127, option 2.

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